

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the  
Liquidation of Bernard L. Madoff Investment  
Securities LLC,

Plaintiff,

v.

THE ROBERT AUERBACH REVOCABLE  
TRUST,

THE JOYCE C. AUERBACH REVOCABLE  
TRUST,

ROBERT AUERBACH, individually, and

JOYCE C. AUERBACH, individually, as  
Trustee of the Robert Auerbach Revocable Trust,  
and as Trustee of the Joyce C. Auerbach  
Revocable Trust,

Defendants.

Adv. Pro. No. 10-04891 (SMB)

**MEDIATOR'S FINAL REPORT**

Francis G. Conrad, the court-appointed mediator in the above-captioned adversary proceeding (the "Adversary Proceeding") submits this final report pursuant to Local Rule 9019-1 and section 3.4 of the Procedures Governing Mediation of Matters of the United States Bankruptcy Court for the Southern District of New York and reports as follows:

1. The mediation of the Adversary Proceeding took place on May 6, 2015 at the offices of Baker & Hostetler LLP in New York, New York.
2. The parties negotiated in good faith and complied with all relevant orders governing the mediation including the Bankruptcy Court's Order entered November 10, 2010 (1) Establishing Litigation Case Management Procedures for Avoidance Actions and (2) Amending the February 16, 2010 Protective Order, but were unable to reach a mutually satisfactory resolution of the disputes involved in the Adversary Proceeding.
3. The mediator has concluded that there would be no further point to continuing the mediation and by agreement of the parties and the mediator, the mediation is concluded.

Dated: May 12, 2015  
Long Beach, New York

/s/ Francis G. Conrad  
Francis G. Conrad, Mediator